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FM AMCONSUL SAO PAULO  
TO RUEHC/SECSTATE WASHDC IMMEDIATE 9171  
INFO RHEHNSC/NATIONAL SECURITY COUNCIL WASHDC IMMEDIATE  
RUEHBR/AMEMBASSY BRASILIA PRIORITY 0323  
RUEHRI/AMCONSUL RIO DE JANEIRO PRIORITY 9141

UNCLAS SAO PAULO 000274

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SUBJECT: MEDIA REACTION SAO PAULO: WESTERN HEMISPHERE: VENEZUELA;MAY 12, 2009

Media Reaction: Western Hemisphere: Venezuela, Chavez's policies;  
Sao Paulo

Title- Chavez takes one more step toward nationalizing the economy

Main editorial in business oriented Valor Economico (5-12) states:  
"...One of the indications that the oil business is not doing well [in Venezuela] is the nationalization of 60 contractor companies....As the crisis gets worse, Venezuela's President....increases his control over all sectors that are vital to the economy...Chavez is destroying democracy in his country....This way, the Bolivarian Socialism becomes each day more akin to the dictatorial regimes that destroyed the country - and it tends to have the same end."

WHITE